

# Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## BennBridge ICAV - Global Emerging Markets Equity Fund (the "Fund")

a sub-fund of BennBridge ICAV (the "ICAV")

Class F-USD (ISIN: IE000HMCOSU5)

*The Fund is managed by KBA Consulting Management Limited (the "Manager")*

### Objectives and Investment Policy

#### Investment Objective

The Fund aims to achieve long-term capital growth.

#### Investment Policy

The Fund will seek to achieve its investment objective by investing in equities and/or equity related securities issued by large and mid-capitalisation companies across sectors with emerging market exposure.

The Fund may invest up to 10% of its net assets in equity securities or equity related securities of Russian companies which are listed or traded on the Moscow exchange or on recognised exchanges outside of Russia. The Fund may also have exposure of up to 25% of its net assets to China A Shares through Stock Connect.

The Fund may invest in and/or acquire (through corporate actions of equity holdings) recently issued common and/or preference shares (including Rule 144A securities) and equity-related securities such as depository receipts.

The Fund may also acquire warrants, rights on equities, convertible preference shares and convertible bonds indirectly through corporate actions of equity holdings. The Fund shall not hold convertible contingency bonds.

The Fund may invest indirectly in real property assets exposed to emerging markets achieved by investing in transferable securities issued by listed Real Estate Investment Trusts (REITs) and units or shares in collective investment schemes which provide exposure to property. The Fund may seek exposure to REITs of up to 5% of its net assets.

The portfolio of emerging market equities may also include indirect investment via collective investment schemes, including exchange traded funds (ETFs), which are regulated as UCITS or alternative investment funds (AIFs) and which are eligible for investment by the Fund. No more than 10% of the net assets of the Fund may be invested in other collective investment schemes. The Fund may for ancillary liquidity purposes, hold and invest in cash, bank deposits, money market funds and listed or traded short term paper including treasury bills.

The Fund reserves the right to invest in short-term debt instruments or to hold a substantial amount of uninvested cash for temporary, defensive purposes, during, for example, periods of extreme market stress.

**For full details of the Fund's investment objective and policies, refer to the "Investment Objective" and "Investment Policy" sections of the Fund's supplement which is available at <https://www.bennbridge.com>**

You can sell your shares or buy more shares each business day (except for the last business day before 25 December each year, Saturdays and Sundays) on which banks in Dublin and London are open for normal banking business. You must submit your application to the Fund's Administrator before 4:30p.m. on the business day before the day you want to sell or buy shares.

Your shares will not pay you a dividend.

The Fund is actively managed and is not managed in reference to a benchmark.

**Recommendation:** This Fund may not be appropriate for investors who plan to remove their money within 6 years.

### Risk and Reward Profile



The Fund is in category 6 because it is invested in emerging markets, and in addition to the stock market risk, it is subject to foreign exchange fluctuations. While the Fund attempts to diversify individual security risk, this risk cannot be eliminated.

The risk category shown is not guaranteed to remain unchanged and may shift over time for various reasons including general market developments and changes, geo-political factors etc. Even the lowest category 1 does not mean a risk free investment.

The Fund offers no guarantee or protection. The following risks may not be adequately captured by the risk and reward indicator:

- Foreign Exposure Risk
- Derivatives Risk;
- Market Risk;
- Currency Risk;
- Operational Risk;
- Concentration Risk; and
- Market Capitalisation Risk.

**For a detailed explanation of these and other risk factors, please refer to the section entitled "Risk Factors" in the ICAV's prospectus which is available at <https://www.bennbridge.com>**

Charges for this Fund													
The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.													
<table border="1"> <thead> <tr> <th colspan="2">One-off charges taken before or after you invest</th> </tr> </thead> <tbody> <tr> <td>Entry Charge</td> <td>Up to 5% on subscriptions</td> </tr> <tr> <td>Exit Charge</td> <td>Nil</td> </tr> <tr> <td>Switching Fees</td> <td>Nil</td> </tr> <tr> <th colspan="2">Charges taken from the Fund over the year</th> </tr> <tr> <td>Ongoing Charges</td> <td>0.70%</td> </tr> </tbody> </table> <p>When you buy or sell shares, a charge (anti-dilution levy) may be payable to cover the costs incurred by the Fund in buying or selling investments for the Fund.</p>	One-off charges taken before or after you invest		Entry Charge	Up to 5% on subscriptions	Exit Charge	Nil	Switching Fees	Nil	Charges taken from the Fund over the year		Ongoing Charges	0.70%	<p>The <b>ongoing charges</b> figure is based on estimated annual expenses including investment management fees, administrator fees, depositary fees, director fees, audit fees based on the expected total of charges. It excludes portfolio transaction costs (except for entry charges when buying shares). This figure may vary from year to year.</p> <p>For more information about charges, please refer to the "Fees and Expenses" section of the Fund's supplement which is available at <a href="https://www.bennbridge.com">https://www.bennbridge.com</a></p>
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Past Performance													
As the Fund is newly established, there is insufficient data to provide a useful indication of past performance to investors.													
Practical Information													
<ul style="list-style-type: none"> <li>The ICAV's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.</li> <li>Further information about the Fund (including the Prospectus, the Fund's supplement and most recent annual and semi-annual financial statements) are available in English free of charge on <a href="https://www.bennbridge.com">https://www.bennbridge.com</a> and from the registered office of the ICAV at 5 George's Dock, IFSC, Dublin 1, Ireland during normal business hours on any business day.</li> <li>Representative Share Class Information: This KIID, for Class F USD shares has been chosen as the representative share class for all Class F share classes. Further information on these classes is available in the supplement.</li> <li>The price of the shares of the Fund are available on <a href="https://www.bennbridge.com">https://www.bennbridge.com</a>.</li> <li>The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.</li> <li>The Manager may be held liable solely on the basis of any statement contained in this document that may be misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the ICAV and supplement of the Fund.</li> <li>The ICAV is authorised as a UCITS by the Central Bank pursuant to the UCITS Regulations.</li> <li>The Fund is a sub-fund within the ICAV and the Prospectus and financial statements are prepared in respect of the ICAV as a whole.</li> <li>The assets and liabilities of each other sub-fund and the Fund are segregated by law.</li> <li>Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on <a href="http://www.kbassociates.ie">www.kbassociates.ie</a> and a paper copy will be made available free of charge upon request.</li> </ul>													
The Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland. The key investor information is accurate as at 21 December 2021.													