



## S&W launches boutique joint venture to run Asian funds

By Rudi Abdallah / 30 Apr, 2019 at 13:55



Smith & Williamson and multi-boutique investment firm BennBridge have teamed up to launch BambuBlack Asset Management.

Smith & Williamson's [Oriental Growth](#) and [Far Eastern Income & Growth funds](#) will transfer to the company, alongside manager [Jane Andrews](#) (pictured) who will also take a stake in the enterprise.

The structure replicates the approach previously used by former Schroders managers [Paul Marriage](#) and [John Warren](#), who took the contracts to run the [Schroder UK Dynamic Absolute Return](#) and Schroder UK Absolute Return strategies with them when they launched boutique [Tellworth in partnership BennBridge in 2017](#).

[Andrews](#) had worked at joined Smith & Williamson since 1996.

Smith & Williamson will continue to act as authorised fund manager and administrator from its Glasgow office.

The deal is the third UK boutique launch for BennBridge, a division of Australian parent Bennelong, a multi-boutique asset manager with around £5.8 billion assets under management (AUM).



Source: Citywire Wealth Manager  
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Page: Online



David Cobb (pictured, main), co-chief executive and head of investment management at Smith & Williamson said: 'This exciting deal will open up vital new channels for both Smith & Williamson and BennBridge.'

'We look forward to working closely with her and BennBridge in developing this new offering over the coming years, particularly in regard to Bennelong's distribution infrastructure in Asia Pacific and the provision of authorised corporate director and administration services to potential new fund vehicles.'



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